



Quarterly Report

Q1 - 2024

Oregon Beverage Recycling Cooperative



Helping keep Oregon beautiful and litter-free

Participation in the BottleDrop network grew in a few key areas and remained steady in others during Q1. BottleDrop added more than 22,000 new account holders in Q1, showing an 11.7% increase in total account holders since the end of Q1 in 2023. Once again, OBRC saw the percentage of returns coming back through the BottleDrop network increase to represent more than 80% of total redemptions, which shows more and more Oregonians find this to be the most convenient return pathway for their beverage containers.

The number of Green and Blue Bags being returned through BottleDrop held steady at 2.8 million when compared to the three most recent Q1s. BottleDrop Give accounts raised nearly \$1.2 million in Q1, bringing the all-time total funds raised for nonprofits through BottleDrop Give to nearly \$29 million! In terms of packaging types, aluminum dominated returns, representing more than 60% of all redemptions during Q1.

The first quarter of the year is traditionally a slower period for beverage sales, and that also means fewer containers get returned. Q1 of 2024 followed the historical trend in this regard, which allowed OBRC to focus on technological and mechanical upgrades in key areas, including processing plants and Redemption Centers. With these enhancements, OBRC will be able to be more efficient and reduce the time it takes for customers to move through Redemption Centers and the turnaround time for BottleDrop account holders to receive funds in their accounts.



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OBRC Network at a Glance

Members & Participants	390
Employees in Oregon	510
Processing Plants	5
Clackamas, Eugene, Pendleton, Redmond, White City	
Redemption Centers	27
BottleDrop Express Sites	17
Dealer Redemption Centers	55
Retail Return Sites Served Q1	1,824
Reverse Vending Machines	676

OBRC is a statewide cooperative that receives no taxpayer funding from the State of Oregon.



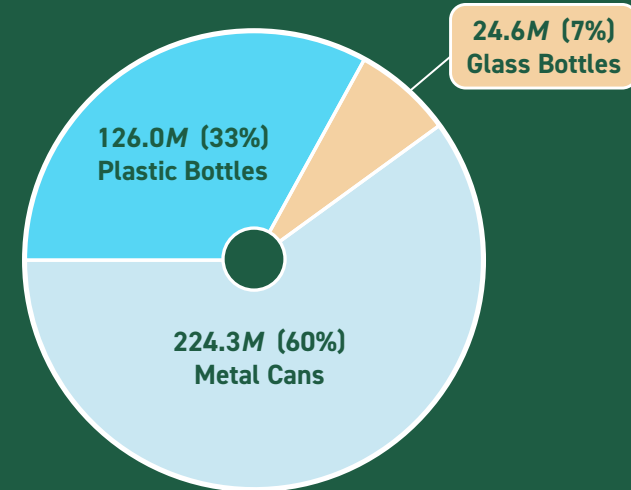


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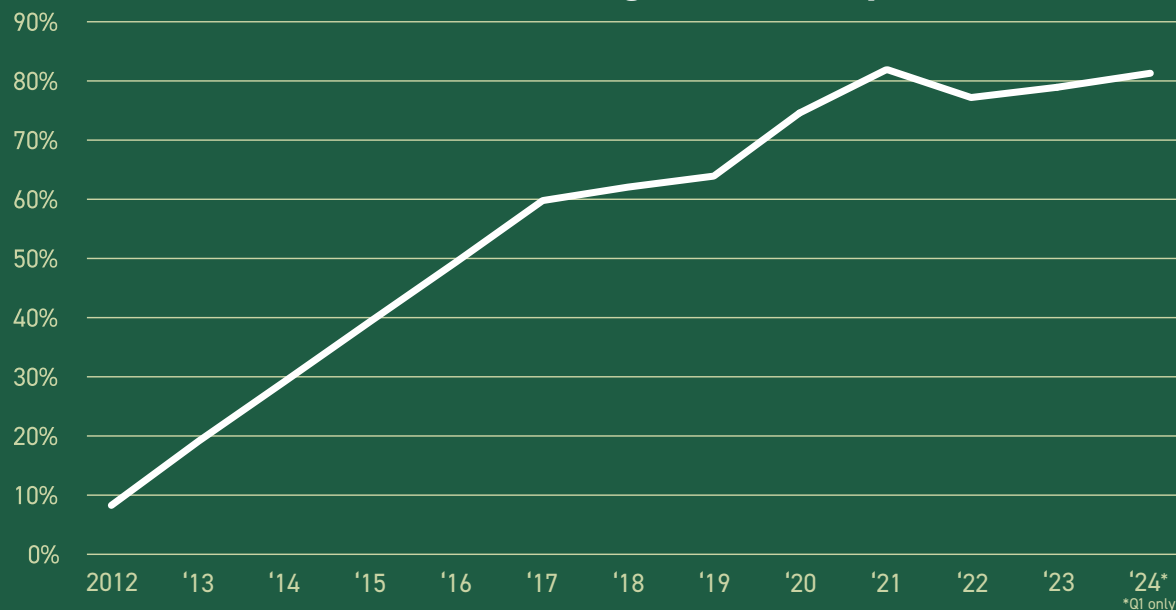
Quarterly Returns Through the BottleDrop Network

Containers Redeemed Q1	374.9M
Redeemed per Resident (avg)	88
Green & Blue Bags Processed	2.8M

Return Volume by Container Type



% Returns Through BottleDrop

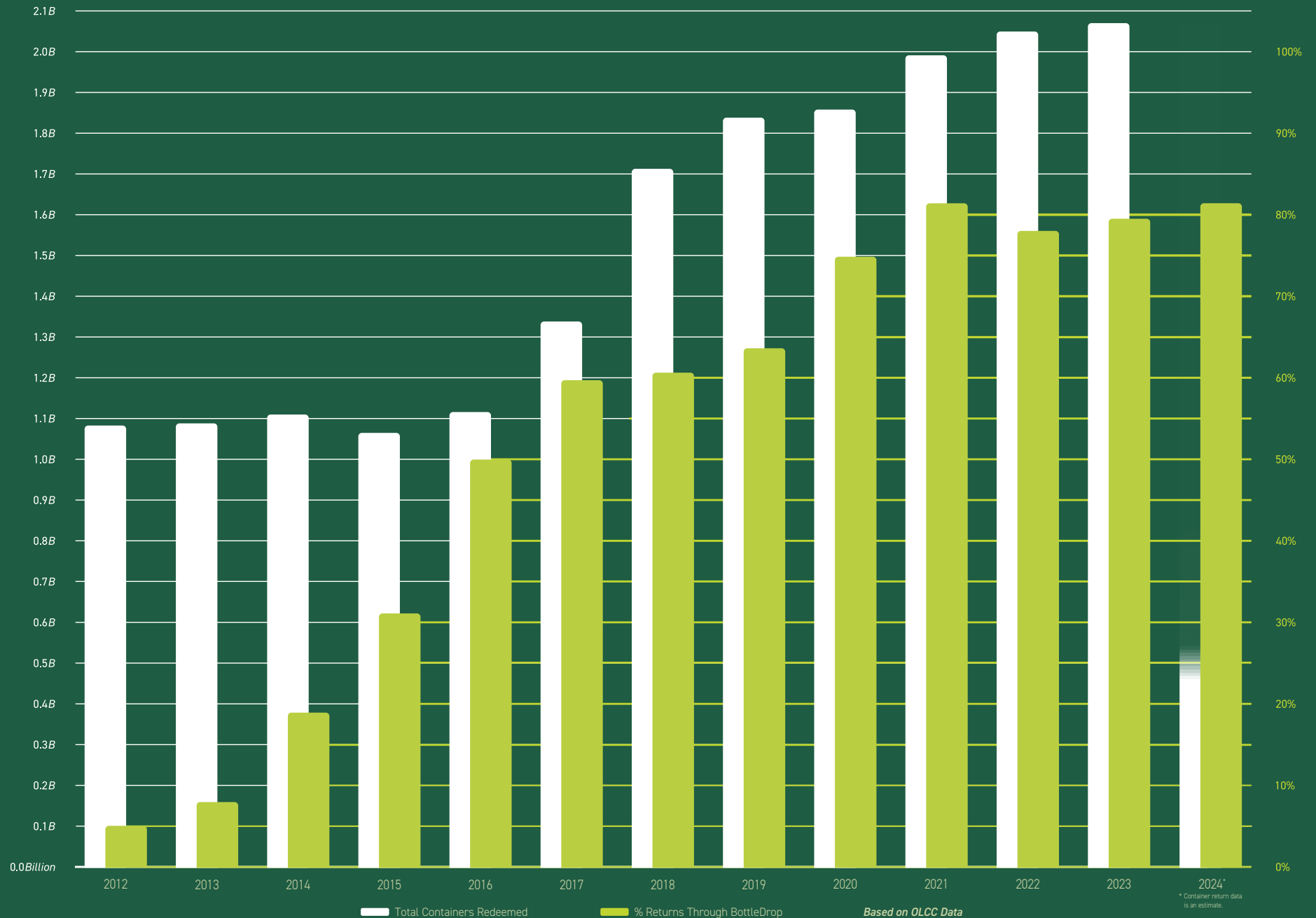


Q1 2024 - The percentage of containers returned through the BottleDrop network in Q1 is 2.0 percentage points higher than the same quarter last year, which continues its upward trajectory relative to the 2022 end-of-year average. Eight out of every 10 redeemable containers in Oregon are returned at a BottleDrop Redemption Center or through BottleDrop's Green and Blue Bag programs rather than as individual containers at retail stores.



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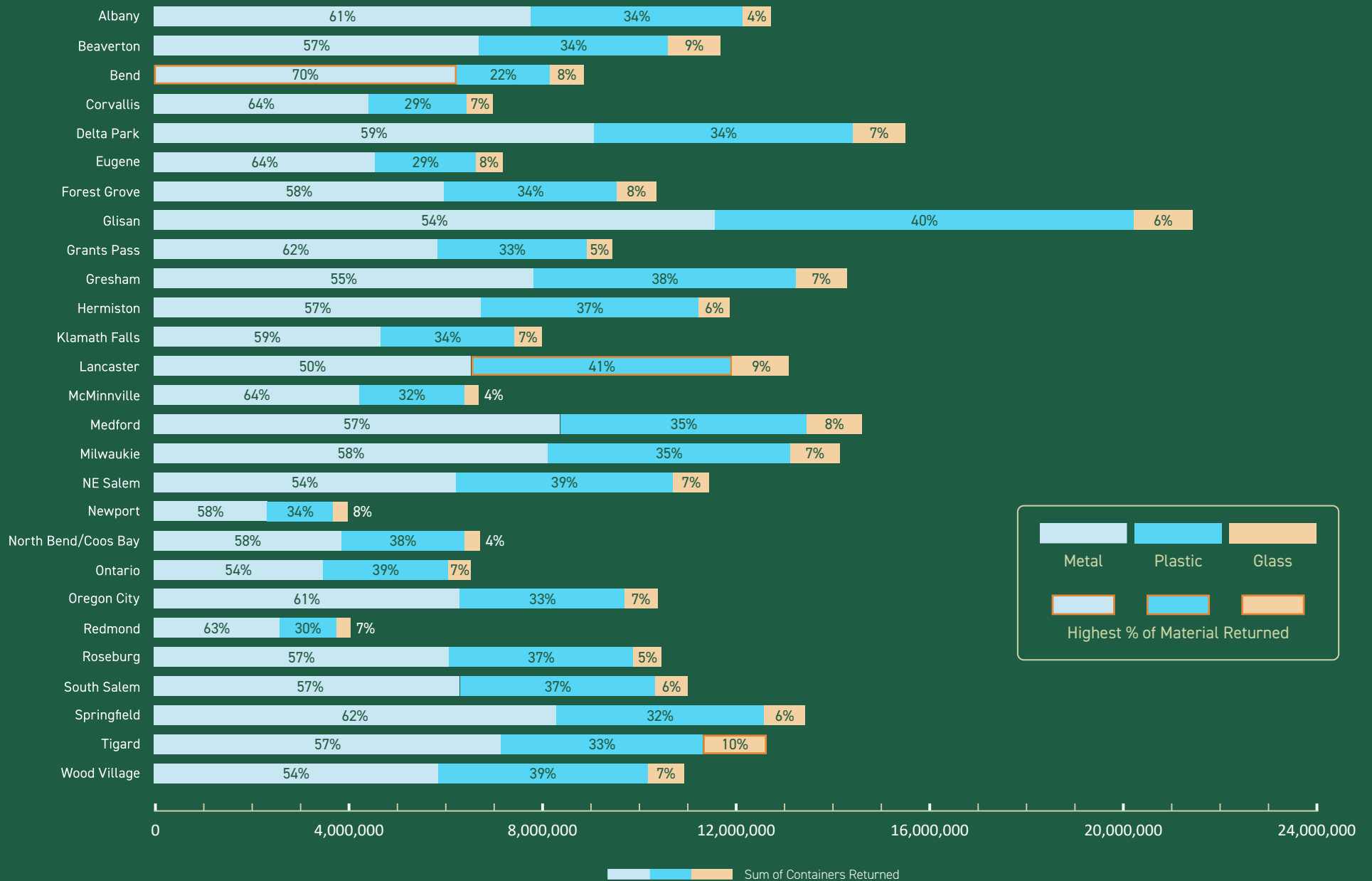
Container Return Volume Year-Over-Year





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Q1 Return Volume by Redemption Center & Material





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The BottleDrop network ended the quarter with 11.7% more account holders than at the end of Q1 '23 (954,326) and 27.0% more than at the end of Q1 '22 (839,174).

BottleDrop Accounts

<i>New accounts added daily</i> (avg)	246
Q1 New Accounts	22,383
Bend	710
Eugene	2,203
Hermiston	422
Medford	1,036
Portland	7,194
Online	10,818
Total BottleDrop Accounts	1,066,191



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Photo courtesy of MidCoast Watersheds Council

BottleDrop Give

Registered Nonprofit Fundraisers*	6,279
Q1 New Give Accounts	240
Total Raised in Q1	\$1,150,935
Total Raised All-Time	\$28,984,844

BottleDrop Give 2024

BottleDrop Give continues to support and empower nonprofits across Oregon with bottle and can refunds. In Q1 2024, nonprofits surpassed \$1 million raised through bottle and can returns for the 15th consecutive quarter through OBRC's fundraising programs. BottleDrop Give remains a vital fundraising tool for diverse causes across Oregon communities.

*OBRC launched a new accounting system at the beginning of 2024 and the total number of registered nonprofits was adjusted upward in Q1 due to a change in the methodology for tabulating registered nonprofits. The 2024 Q1 total will serve as the baseline for future reporting metrics.



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ORPET

PET Processing - St. Helens, OR

Plastic Bottles Returned Q1	154.0M
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Pounds of PET Flake Processed	7.7M
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ORPET continues to be a steady source of high-grade rPET flake. It is all processed right here in Oregon and provides recycled content for new, high-quality products, reducing the reliance on virgin plastics.

Variations in ORPET's quarterly recycling data are due to fluctuations in processing throughput.



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